RECENT DEVELOPMENTS

COMMONWEALTH DEVELOPMENTS*

RESTRUCTURING OF KEY GOVERNMENT DEPARTMENTS - THE NEW DEPARTMENT OF INDUSTRY SCIENCE AND RESOURCES

One of the aims of the restructuring announced on 18 October 1998 was to take a more integrated approach to industry and resource development.

- Senator the Hon Nick Minchin has taken over the new portfolio of Industry Science and Resources.
- The new portfolio is an amalgamation of the former Department of Industry Science and Tourism and the resource and energy elements of the primary industries and energy portfolio.
- The new departments mission is to deliver a coherent and integrated approach to industry development issues and the facilitation of the major investment projects.

The resources legislation coming with the portfolio includes:

- Gas Pipelines Access (Commonwealth) Act 1998
- Moomba-Sydney Pipeline System Sale Act 1994, except Part 6 which is administered by the treasurer
- Offshore Minerals Act 1994
- Offshore Minerals (Exploration Licence Fees) Act 1981
- Offshore Minerals (Mining Licence Fees) Act 1981
- Offshore Minerals (Retention Licence Fees) Act 1994
- Offshore Minerals (Registration Fees) Act 1981
- Offshore Minerals (Royalty) Act 1981
- Offshore Minerals (Works Licence Fees) Act 1994
- Petroleum Search Subsidy Act 1959
- Petroleum (Submerged Lands) Act 1967
- Petroleum (Submerged Lands) (Fees) Act 1994
- Petroleum (Submerged Lands) (Registration Fees) Act 1994
- Petroleum (Submerged Lands) (Royalty) Act 1967
- Trade Practices Act 1974, Division 1AA of Part V

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